



Finance Presentation

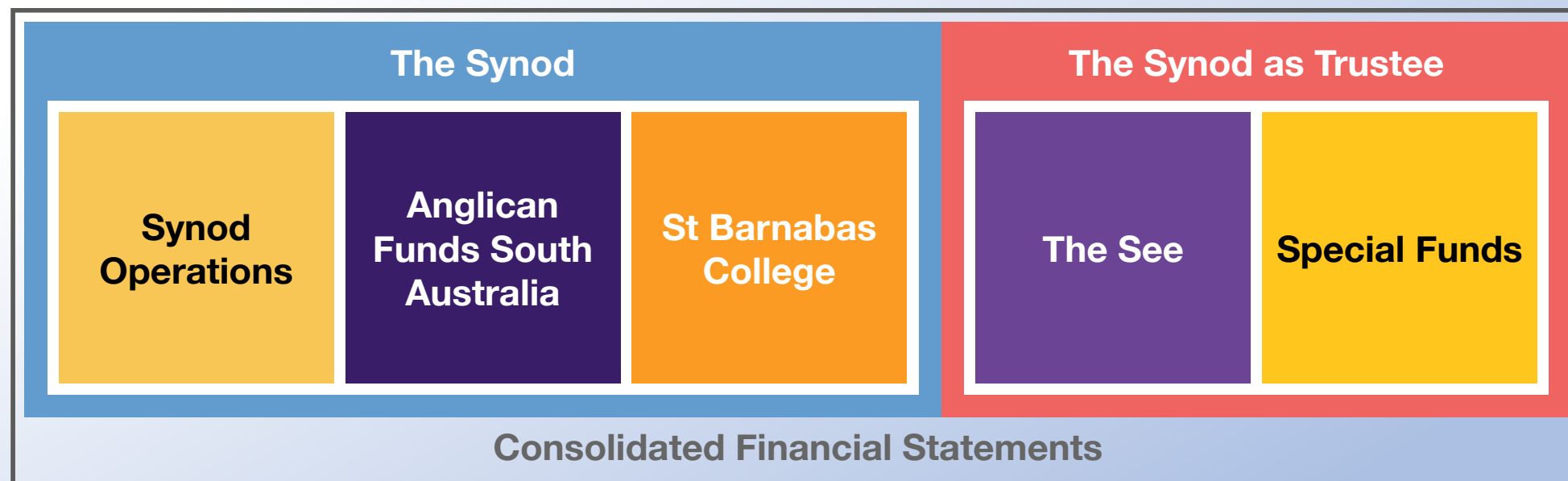


Anglican Diocese
of Adelaide

44th
triennial
synod

Audited Financial Statements 2019/20

Represents the financial results of:



Anglican Diocese
of Adelaide



Audited Financial Statements 2019/20

Consolidated Results

Surplus from Operations \$809k

Net Assets = \$58.6m



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Synod Operations Report

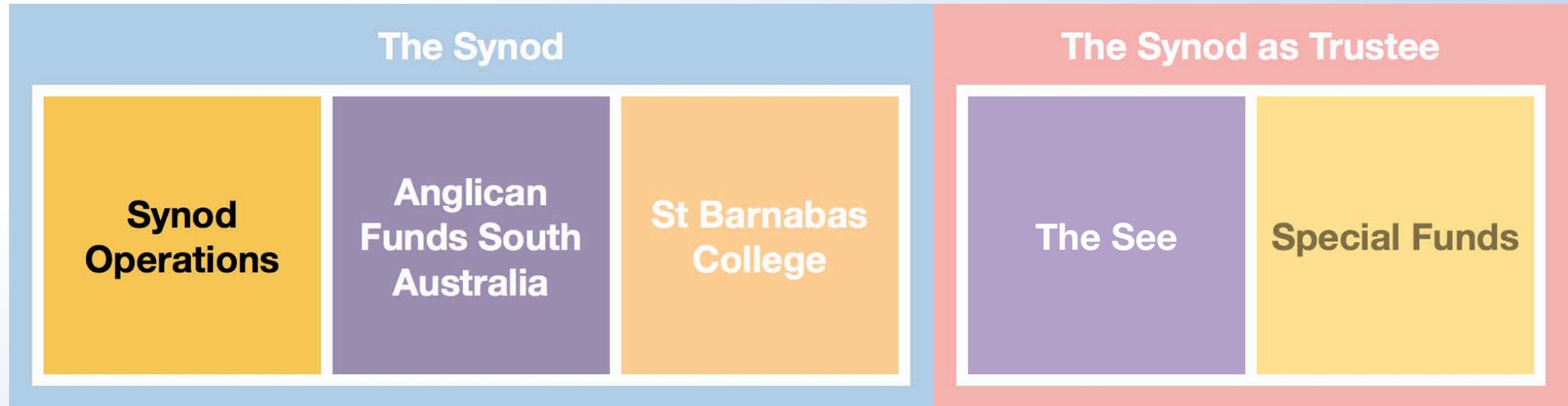
2019/20



Anglican Diocese
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Synod Funds



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of Adelaide



What is in Synod Operations?

Synod Operations

Grants Paid

The See

St Barnabas College

Other

Synod Office Funding

Governance

Corporate

Professional
Standards

Ministry
Services

Operations

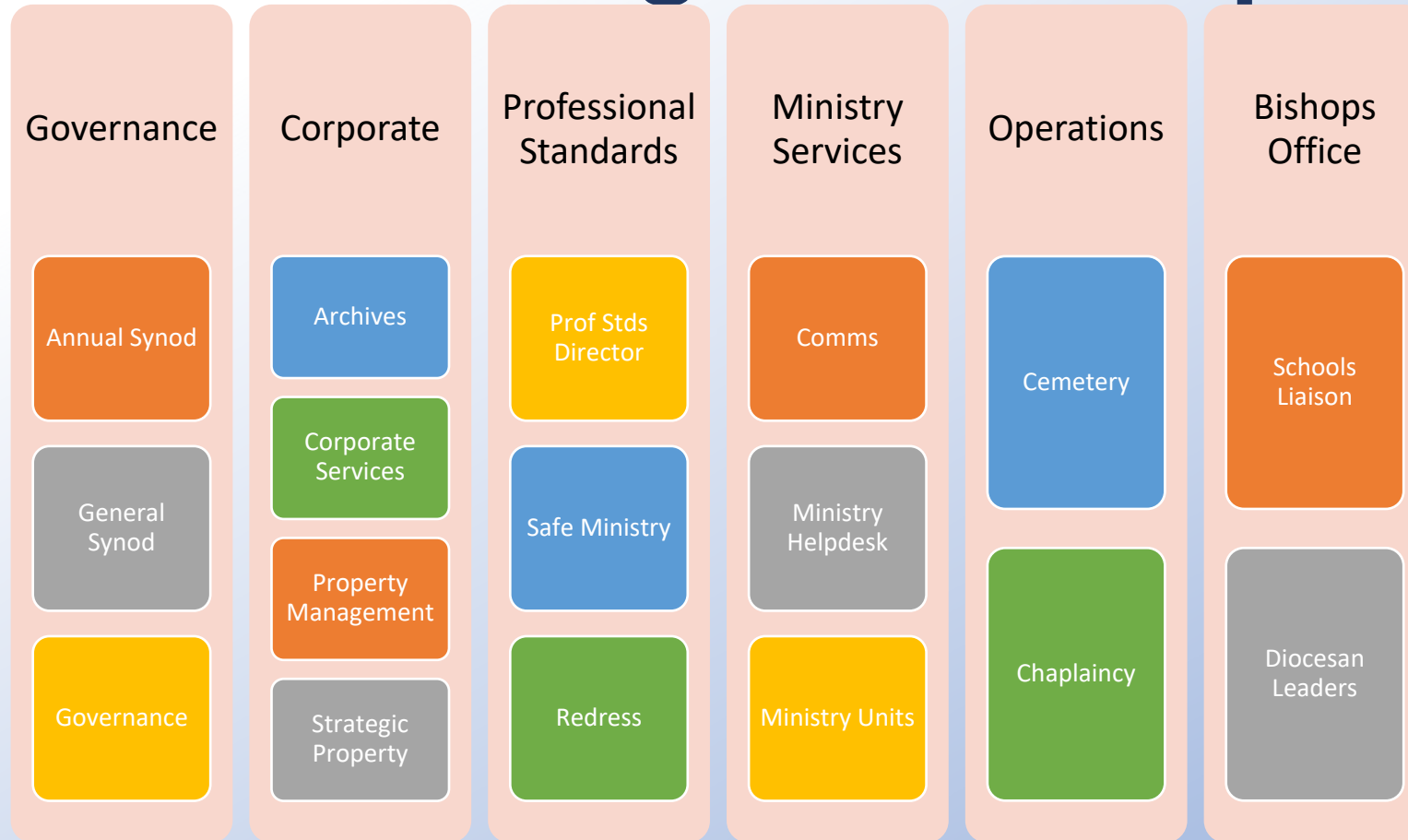
Bishops
Office



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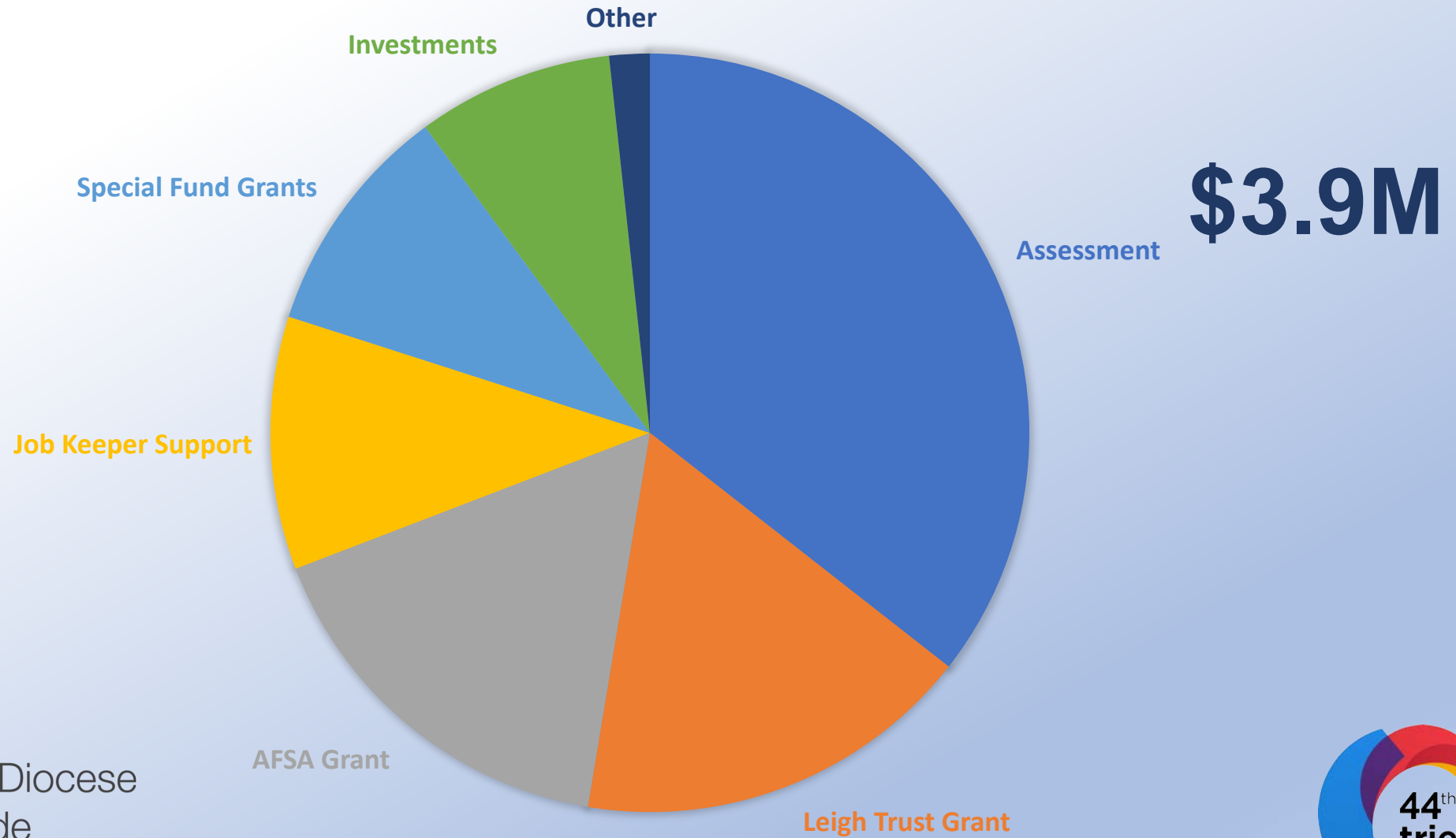
Synod Office funding is made up of:



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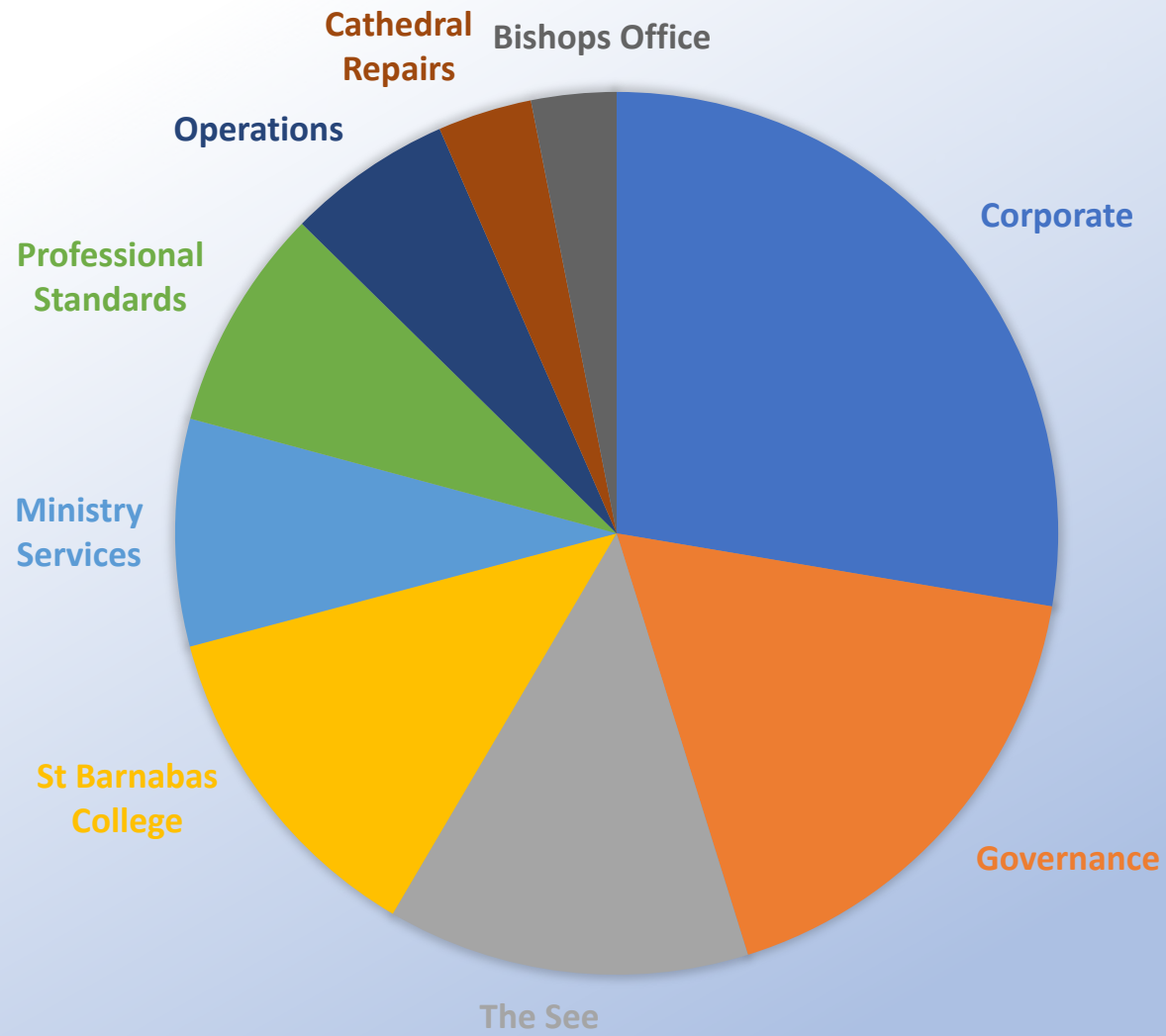
Income



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Expenses



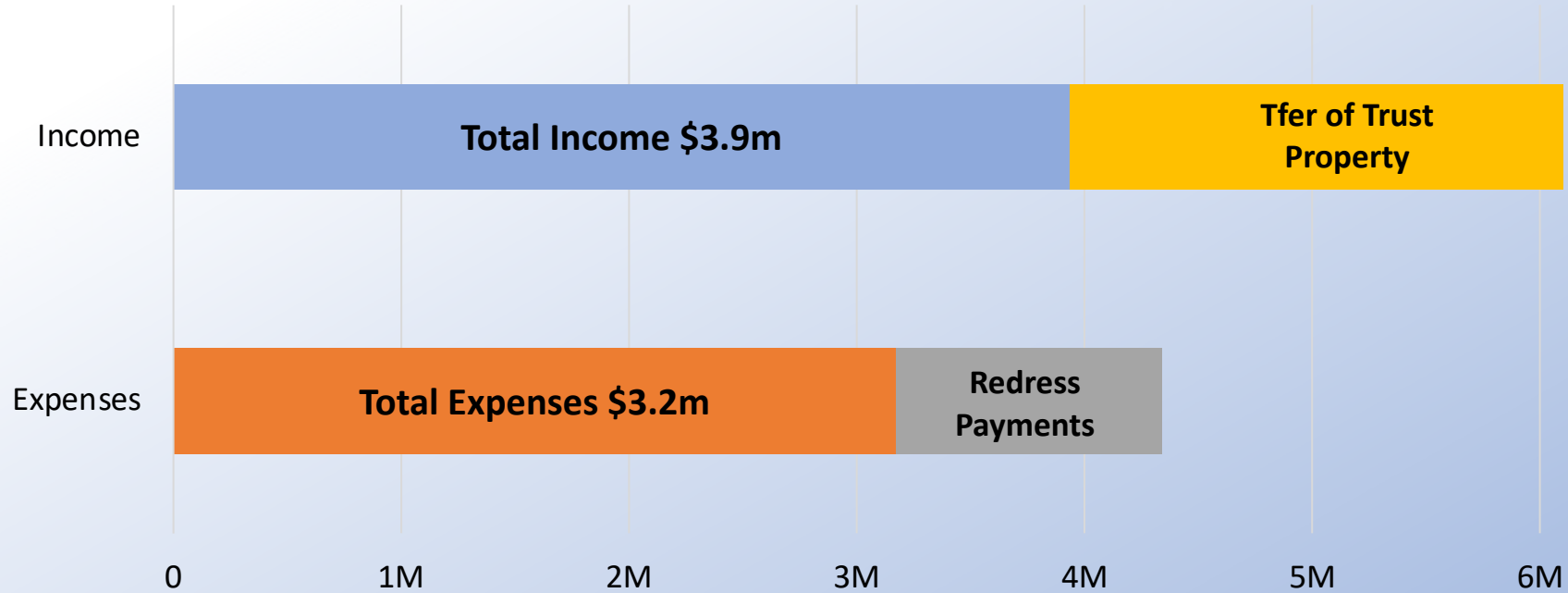
\$3.2M



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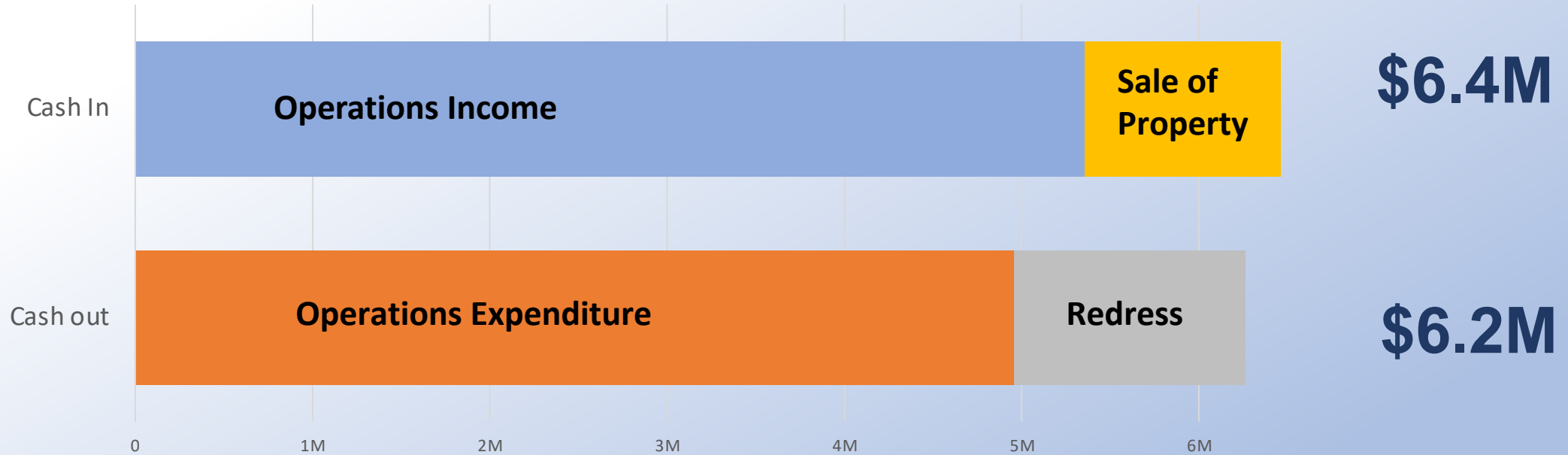
Profit and Loss Summary



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Cash Flow 2019/20



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Balance Sheet Key Movements

Other Receivables



\$600k

Job Keeper accrual

Assets Held for Sale



\$9M

Properties for sale
reclassified to current
assets

Property Plant & Equip



\$8M

Properties for sale
reclassified to current
assets

Investments



\$2M

Market fluctuations



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Synod Operations Budget

2020/21



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Overview

Budget 2020/21 assumes:

- Business as usual
- Assessment Rate 16%
- Endowment Fund distribution 7.5c per unit



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Continued....

Grants to be paid in 2020/21 Budget:

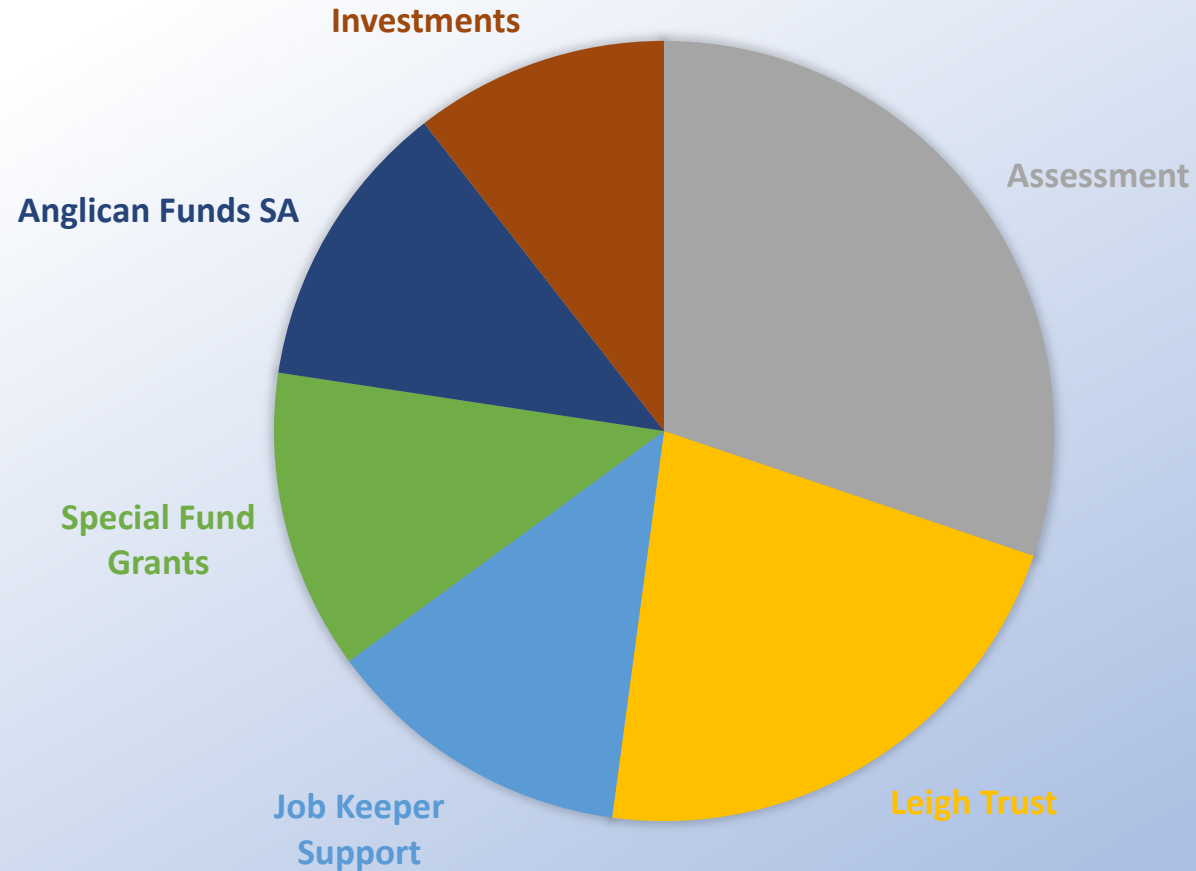
- | | |
|-------------------------------|--------|
| • Grant - St Barnabas College | \$449k |
| • Grant - The See | \$465k |



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Budgeted Income



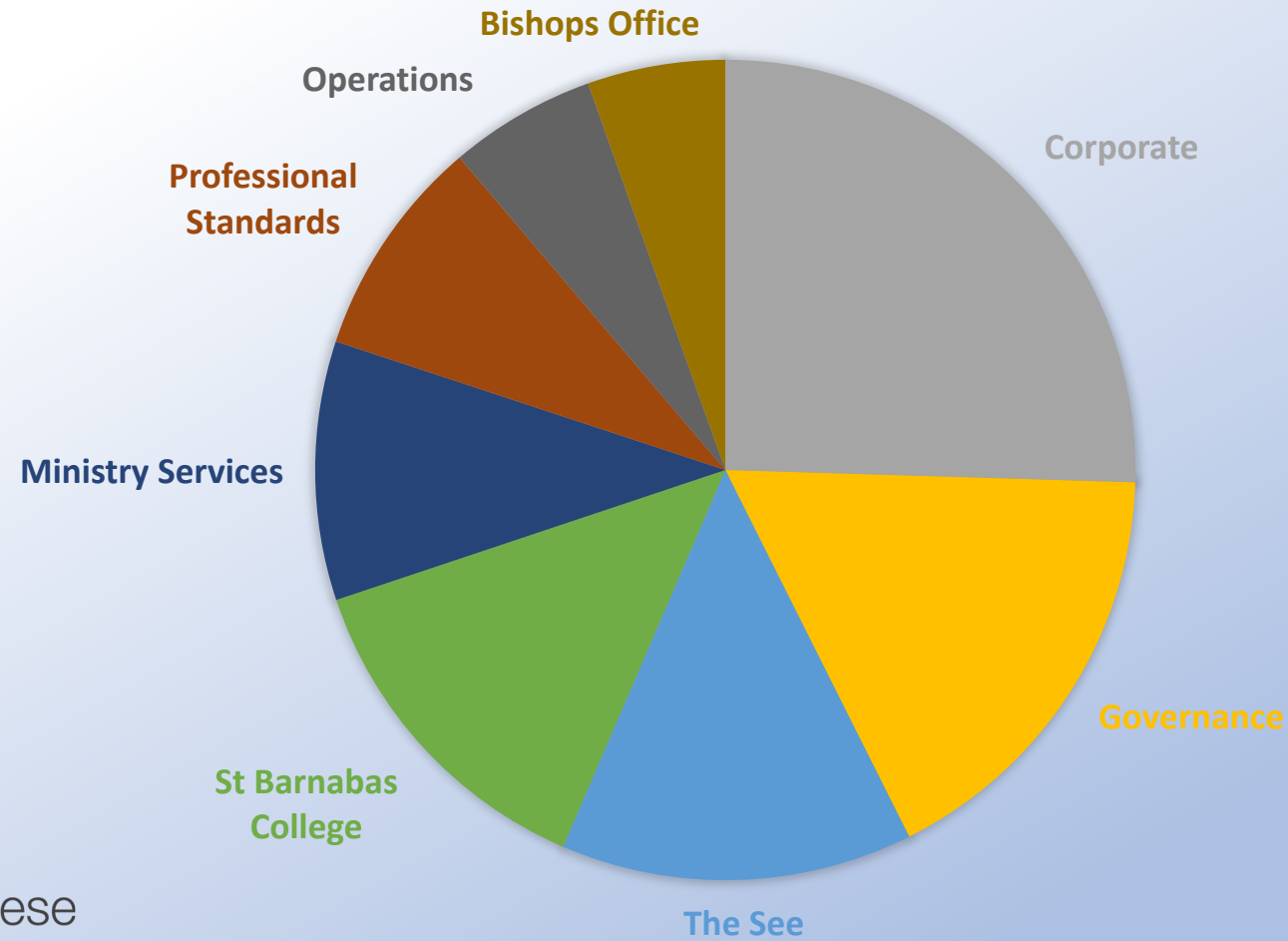
\$3.4M



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Budgeted Expenditure



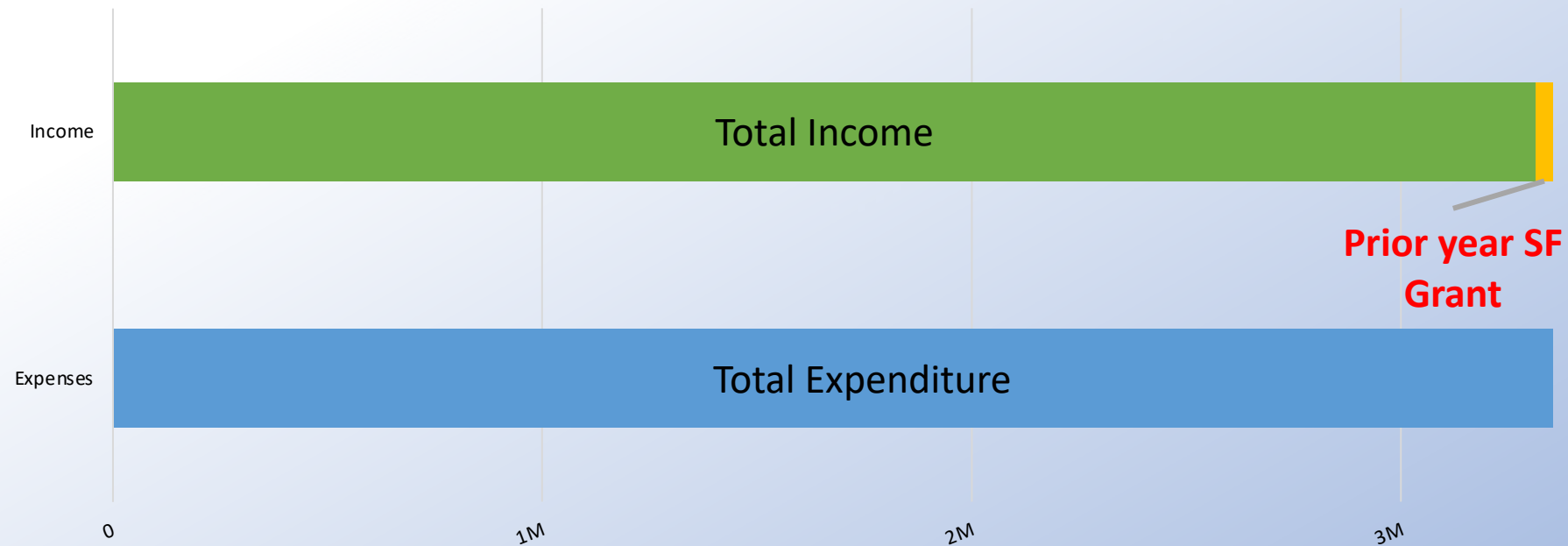
\$3.4M



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Income v Expenditure



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